



WATER ENVIRONMENT ASSOCIATION OF TEXAS SCHOLARSHIP FUND

1825 Fort View Road, Ste 102, Austin, TX 78704 | 512.693.0060 | www.weat.org/scholarshipfund.shtml

September 30, 2013

Dear WEAT Member:

Over the past few years, the Water Environment Association of Texas (WEAT) has recognized the need to further the education and skills of current members and their dependent children. With the increased costs at colleges and universities, funding has become a serious issue for many in obtaining an undergraduate or graduate education. To address this issue the Water Environment Association of Texas Scholarship Fund, Inc. (WEATSF) was formed in March 2013. The Fund operates as a Texas non-profit organization and has filed for 501(c)(3) non-profit status with the Internal Revenue Service. Approval is currently pending. The WEATSF's primary function is to provide scholarship assistance to eligible members and their dependent children based on the criteria established for the Fund.

Scholarship assistance will be paid to recipients in two increments, 50% of the total awarded for the fall semester and 50% for the spring semester. In order to receive payment for the spring semester, the student must submit an official copy of their transcript for the fall semester to confirm they retain their eligibility. Recipients are required to provide a receipt from an approved learning institution indicating the funds were used as designated.

Special Endowments may be formed, with the approval of the Board of Directors, and may be named according to the wishes of the donor or Sponsoring Organization. Some have already been formed to honor or recognize an individual (alive or deceased) for their contribution to the water/wastewater utilities profession. Endowments may also be created by an industry related group or WEAT Section.

The policies for establishment of an endowment in WEATSF, as well as the policy for selection of scholarship recipients, have been included for your review and consideration. If you or your group are interested in creating an endowment, please complete the attached Endowment Agreement Application and submit along with the initial contribution required for formation of the endowment.

Include any additional criteria you may have for selection of scholarship recipients for the review and approval of the Board of Directors. Additional criteria cannot supersede or contradict the criteria established by the Fund.

If you have questions or need additional information regarding the formation of an Endowment, please contact one of the individuals listed below. A WEATSF website with additional information is currently under construction.

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Attachments: *WEATSF Policy Regarding Establishment of Endowments*
WEATSF Policy Regarding Selection of Scholarship Recipients
WEATSF Endowment Agreement Application